

Name of Agency Contact:	Brian Wheeler
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Link To Fees:	

Commitment Items

Agency Code	Agency Name	Fund Number	Fund Title	Commitment Item	Commitment Item Title	Enabling Statute or Proviso	Purpose of Fund/Commitment Item	Program or Activity Supported by Revenue	Carry Forward Authority (Statute or Proviso)	Detail of How Revenue is Generated. Fees, Fines, Assessments, Charges, etc. amount(s). Identify who pays the fee, fine charge, etc.	Actual Revenue	Estimated Revenue	Projected Revenue
E190	Retirement System Investment Commission	42170000	RS INVEST COMM - OPE	4530080000	RET SYS ADM FEE TRNS	SC Const. Art. X, § 16; SC Code, Title 9, Chapters 1 and 16; Title 30, Chapter 4.	RSIC's mission is to manage the assets of the South Carolina Retirement System trust funds in a prudent manner in order to secure the Fund for the sole benefit of Plan participants.	RSIC's daily operations including Asset Allocation, Manager Selection, Operations, and Internal Audit.	Agency does not have traditional state "Carry Forward Authority." Any cash on hand at the end of the Fiscal Year is used to offset future Fiscal Year drawdowns.	9-16-315(H)(1) - administrative costs of RSIC are paid from the earnings of the States' retirement system funds. Cash drawdowns are performed quarterly or when necessary to cover the expenses of RSIC. Cash on hand is necessary at the end of a fiscal year ...	\$11,477,250	\$15,225,000	\$15,225,000
E190	Retirement System Investment Commission	42170000	RS INVEST COMM - OPE	4660010000	INVEST ERN		Interest revenue generated from RET STS ADM FEE TRNS account balance.	RSIC's daily operations including Asset Allocation, Manager Selection, Operations, and Internal Audit.		Interest revenue generated from RET STS ADM FEE TRNS account balance.	\$59,775	\$78,000	\$78,000
E190	Retirement System Investment Commission	42170000	RS INVEST COMM - OPE	4480070000	SL OF SURP MAT&SUPL		Reveune generated from the sale of surplus property such as old computers and furniture.	RSIC's daily operations including Asset Allocation, Manager Selection, Operations, and Internal Audit.		Reveune generated from the sale of surplus property such as old computers and furniture.	\$3,650	\$500	\$500

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Agency Funds

Cash Balances and Expenditures

Agency Code	Agency Name	Fund Number	Fund Title	Year End Cash Balance	Total Expenditures From Fund	Cash Balance as a % of Expenditures	Describe in detail why the agency needs to carry forward a balance greater than one-sixth (16.5% = 60 days) of the funds identified as total expenditures for the prior fiscal year
E190	Retirement System Investment Commission	42170000	RS INVEST COMM - OPE	\$1,768,158	\$13,657,106	12.95%	9-16-315(H)(1) - administrative costs of RSIC are paid from the earnings of the States' retirement system funds. Cash drawdowns are performed quarterly or when necessary to cover the expenses of RSIC. Cash on hand is necessary at the end of a fiscal year