

Name of Agency Contact:	Nick Magar
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Link To Fees:	

Commitment Items

Agency Code	Agency Name	Fund Number	Fund Title	Commitment Item	Commitment Item Title	Enabling Statute or Proviso	Purpose of Fund/Commitment Item	Program or Activity Supported by Revenue	Carry Forward Authority (Statute or Proviso)	Detail of How Revenue is Generated. Fees, Fines, Assessments, Charges, etc. amount(s). Identify who pays the fee, fine charge, etc.	Actual Revenue	Estimated Revenue	Projected Revenue
P360	Patriots Point Development Authority	40499000	AFS - DONATIONS-RES	4660010000	INVEST ERN	Section 51-13-710 of the SC Code of laws	To collect interest earned on funds collected by the Naval & Maritime Museum.	Patriots Point Naval & Maritime Museum	Section 51-13-710 of the SC Code of laws	Collects donations from outside sources to help support and maintain the Museum.	\$8,737	\$0	\$9,000
P360	Patriots Point Development Authority	41339000	AFS-ADMISSIONS REV	4380010000	ADMISSION-PARKING FEE	Section 51-13-710 of the SC Code of laws	Section 51-13-710 of the SC Code of laws	To collect admission fees and parking fees to operate and maintain the Naval & Maritime Museum	Section 51-13-710 of the SC Code of laws	Collect admission fees of \$27.00, \$19.00, and \$16.00 from museum visitors. Collect \$5.00 parking fee from all visitors.	\$2,833,728	\$2,685,000	\$2,878,062
P360	Patriots Point Development Authority	41339000	AFS-ADMISSIONS REV	4470040000	RENT-ST OWN PROP	Section 51-13-710 of the SC Code of laws	To collect and retain revenue generated by the youth overnight camping and various leases the Authority has in places with outside parties.	Patriots Point Naval & Maritime Museum	Section 51-13-710 of the SC Code of laws	Collect camping revenues from groups staying overnight onboard the USS YORKTOWN. Collect lease revenue from various outside parties the Authority has contracts in place with such as the golf course, hotel and marina. The amount received is based on percen...	\$4,191,749	\$3,927,971	\$4,710,774
P360	Patriots Point Development Authority	41339000	AFS-ADMISSIONS REV	4480010000	SL OF GOODS	Section 51-13-710 of the SC Code of laws	To collect proceeds from sales in the gift shop.	Patriots Point Naval & Maritime Museum	Section 51-13-710 of the SC Code of laws	Collect revenue generated by merchandise sales in the Museum's gift shop. Revenue is generated from visitors to the Museum and local visitors.	\$2,732,370	\$1,800,000	\$2,300,000
P360	Patriots Point Development Authority	41339000	AFS-ADMISSIONS REV	4480080002	COMSN-CANTEEN LDRY	Section 51-13-710 of the SC Code of laws	To collect proceeds from food concession contracts.	Patriots Point Naval & Maritime Museum	Section 51-13-710 of the SC Code of laws	Collect revenue generated by commissions received from our food service concessionaire. The amount received is based on percentages in the contract.	\$222,799	\$245,000	\$225,000
P360	Patriots Point Development Authority	41339000	AFS-ADMISSIONS REV	4530030000	MISC REVENUE	Section 51-13-710 of the SC Code of laws	To allow the Museum to collect and deposit funds that do not fall in a specific revenue object codes identified by the state	Patriots Point Naval & Maritime Museum	Section 51-13-710 of the SC Code of laws	Collects miscellaneous revenues from outside sources and deposits them to operate and maintain the Museum.	\$7,212	\$0	\$0
P360	Patriots Point Development Authority	41339000	AFS-ADMISSIONS REV	4630030000	ADMISS FEE-DBT SVC	Section 51-13-710 of the SC Code of laws	To collect admission fees and parking fees to operate and maintain the Naval & Maritime Museum	Patriots Point Naval & Maritime Museum	Section 51-13-710 of the SC Code of laws	Collect admission fees of \$27.00, \$19.00, and \$16.00 from museum visitors. Collect \$5.00 parking fee from all visitors.	\$4,785,520	\$4,380,000	\$4,733,333
										Interest earned on funds			

P360	Patriots Point Development Authority	41339000	AFS-ADMISSIONS REV	4660010000	INVEST ERN	Section 51-13-710 of the SC Code of laws	To collect interest earned on funds collected by the Naval & Maritime Museum.	Patriots Point Naval & Maritime Museum	Section 51-13-710 of the SC Code of laws	deposited with the State Treasurer's Office. Funds are generated by the daily operations of the Naval & Maritime Museum.	\$206,851	\$50,000	\$210,000
P360	Patriots Point Development Authority	49739000	AFS-EDUC IMPR ACT 84	4890090000	ALLOC EDUC IMPV ACT	Section 51-13-710 of the SC Code of laws	To collect revenue from revenue awarded by the Education Oversight Committee	Patriots Point Naval & Maritime Museum	Section 51-13-710 of the SC Code of laws	Grant from the Education Oversight Commission.	\$415,000	\$415,000	\$415,000

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Agency Funds

Cash Balances and Expenditures

Agency Code	Agency Name	Fund Number	Fund Title	Year End Cash Balance	Total Expenditures From Fund	Cash Balance as a % of Expenditures	Describe in detail why the agency needs to carry forward a balance greater than one-sixth (16.5% = 60 days) of the funds identified as total expenditures for the prior fiscal year
P360	Patriots Point Development Authority	30499000	AFS - DONATIONS	\$4,178	\$0	0.00%	N/A
P360	Patriots Point Development Authority	31339000	AFS - ADM REV - EAR	\$21	\$0	0.00%	N/A
P360	Patriots Point Development Authority	36349000	AFS-CAP RES FD OPER	\$50,000	\$0	0.00%	N/A
P360	Patriots Point Development Authority	40499000	AFS - DONATIONS-RES	\$473,155	\$0	0.00%	N/A
P360	Patriots Point Development Authority	41339000	AFS-ADMISSIONS REV	\$13,575,550	\$12,953,063	104.81%	Patriots Point does not regularly receive appropriated funds for its operations. The agency acts as a tourist attraction and is subject to the highs and lows of tourist season. Funds must be able to be rolled over for the agency to meet its financial obli...
P360	Patriots Point Development Authority	49739000	AFS-EDUC IMPR ACT 84	\$604,376	\$309,257	195.43%	Patriots Point receives a yearly allotment of \$415,000 in Education Improvement Act Funds. In the past all or nearly all of the money is spent throughout the course of the year. The pandemic seriously hampered the agency's ability to offer its education p...