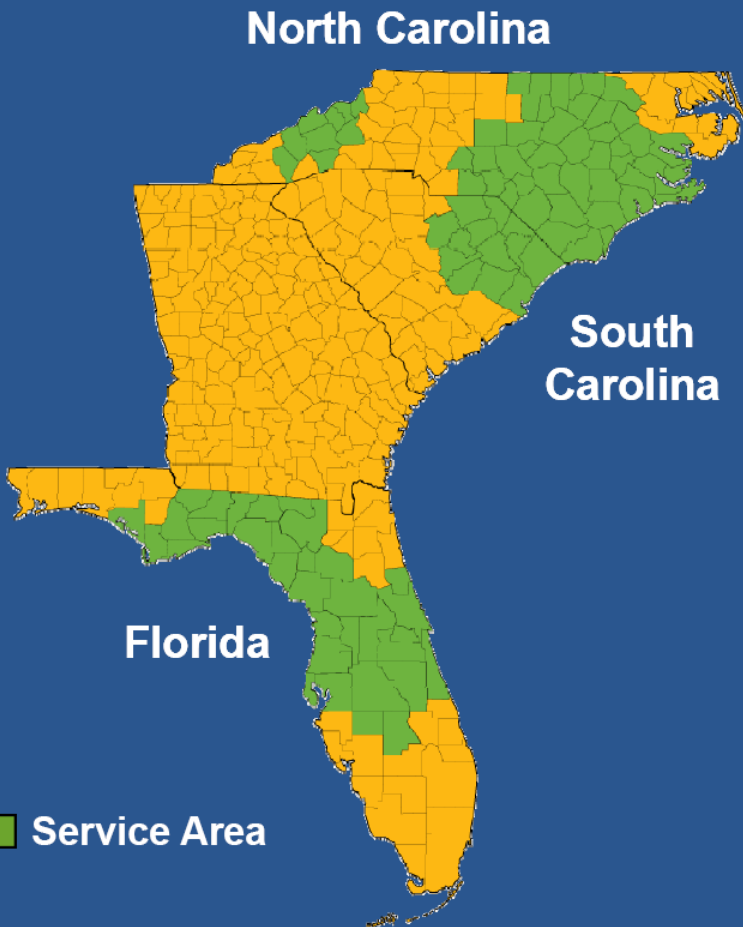


Progress Energy Robinson Nuclear Plant



Progress Energy

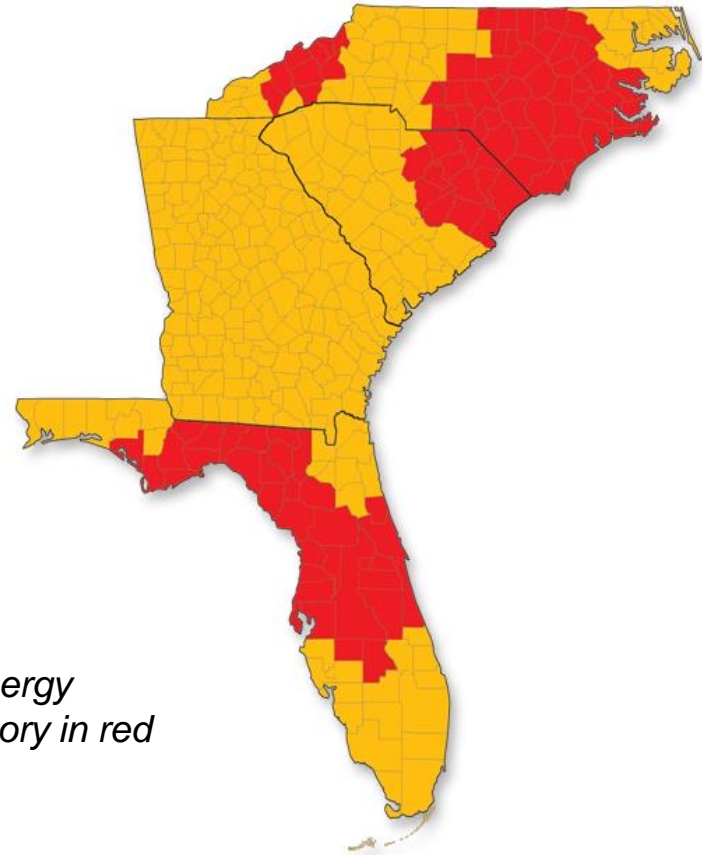
Progress Energy, 100+ years



- | Fortune 500 Energy Company With More Than 10,000 Employees
- | 22,000 Megawatts Of Generation Companywide
- | Corporate HQ: Raleigh, NC
- | 3.1 Million Customers Companywide

Progress Energy at a Glance

- | 3.1 million customers with more than 22,000 megawatts of generation
- | Progress Energy Carolinas
 - 1.5 million customers
- | Progress Energy Florida
 - 1.6 million customers

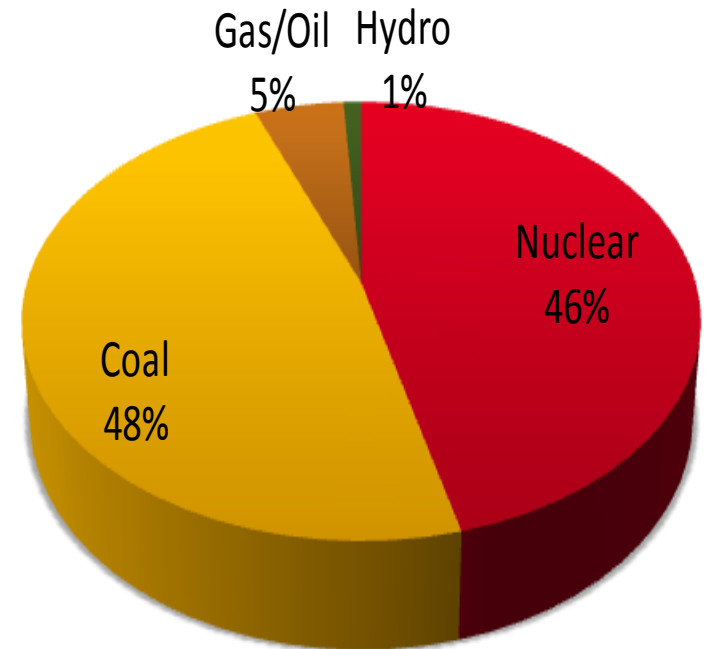


*Progress Energy
service territory in red*

Carolinas Generation



Energy Mix



H.B. Robinson Plant

- | Nuclear Plant Began Commercial Operation March 1971
 - w Generates 710 Megawatts Of Power
- | First Commercial Nuclear Power Plant in the Southeastern U.S.
- | Largest Commercial Nuclear Plant in the World in 1971

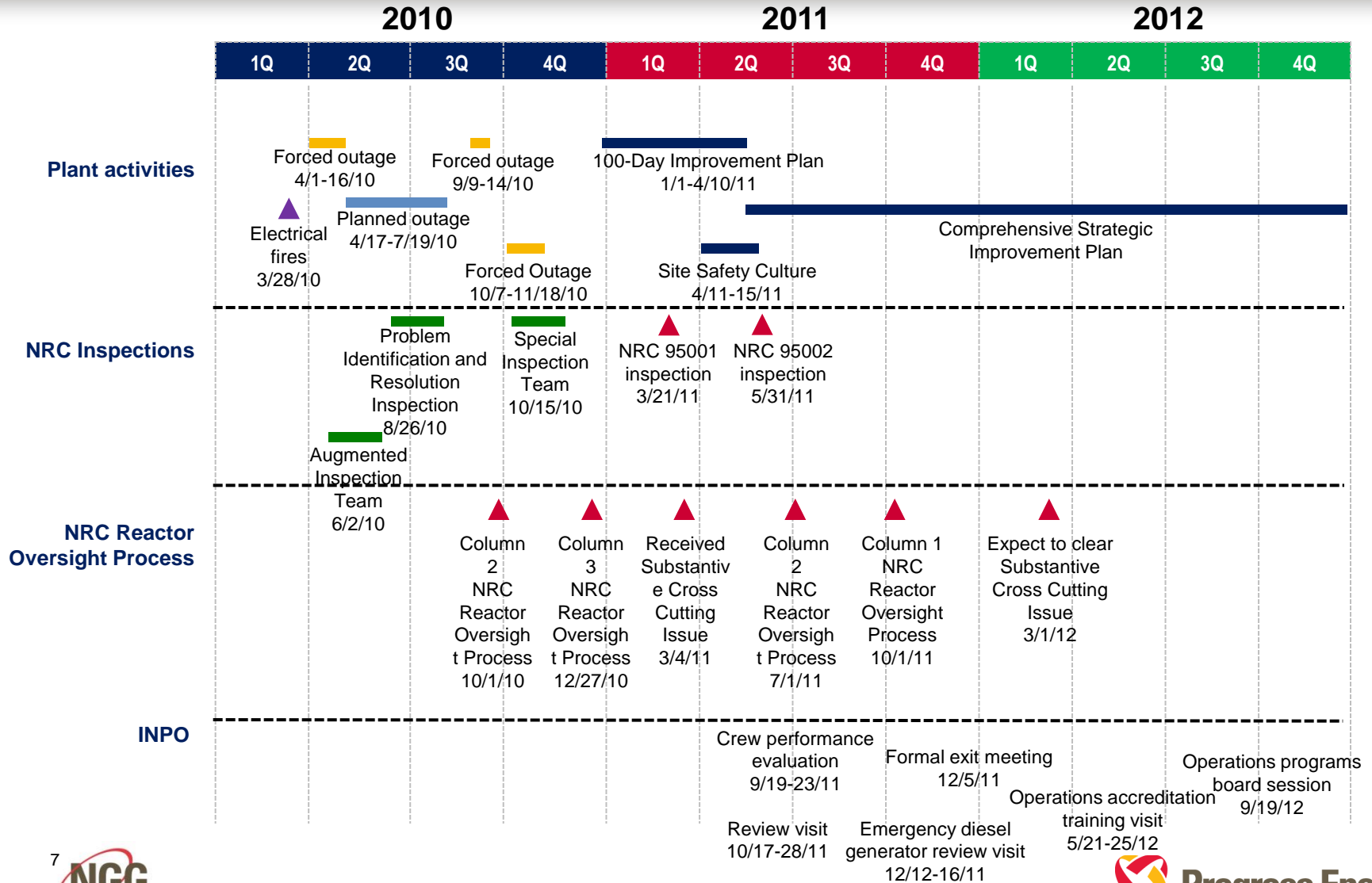


H.B. Robinson Plant

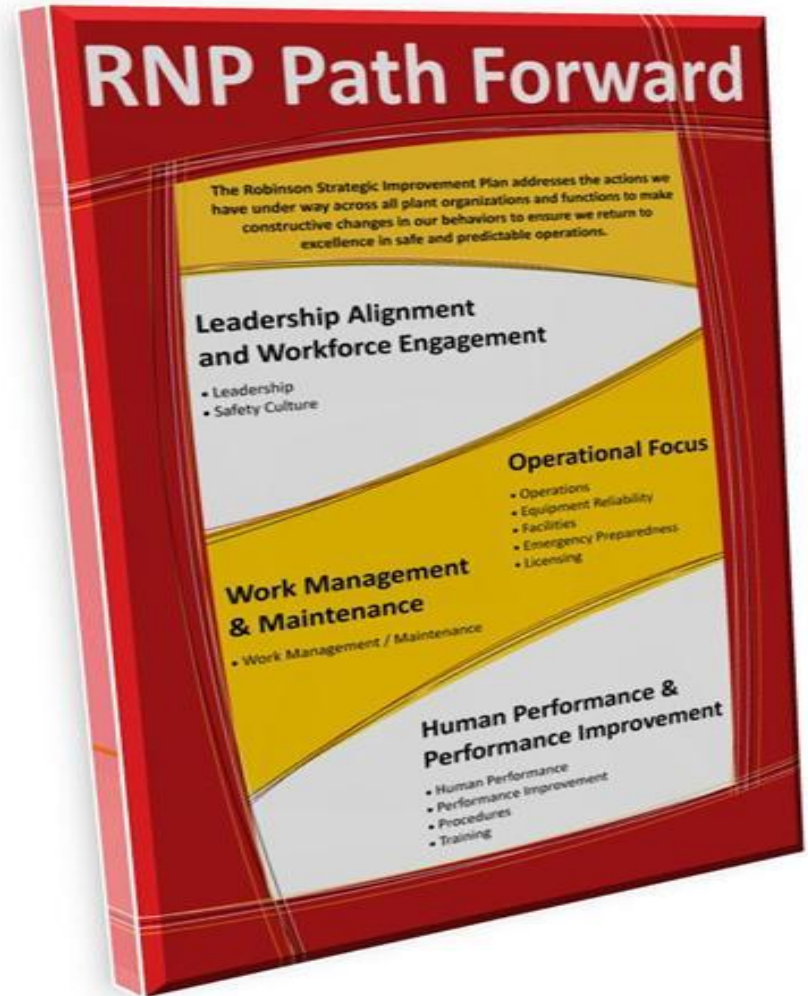
- | Commercial Operation For 40 Years
- | Initial 40-Year License would have expired in 2010
- | In April 2004, NRC Approved the Renewal of our License for an additional 20 years
- | Continue To Provide Safe And Reliable Power For Our Customers Through 2030



Robinson Plant Regulatory Timeline



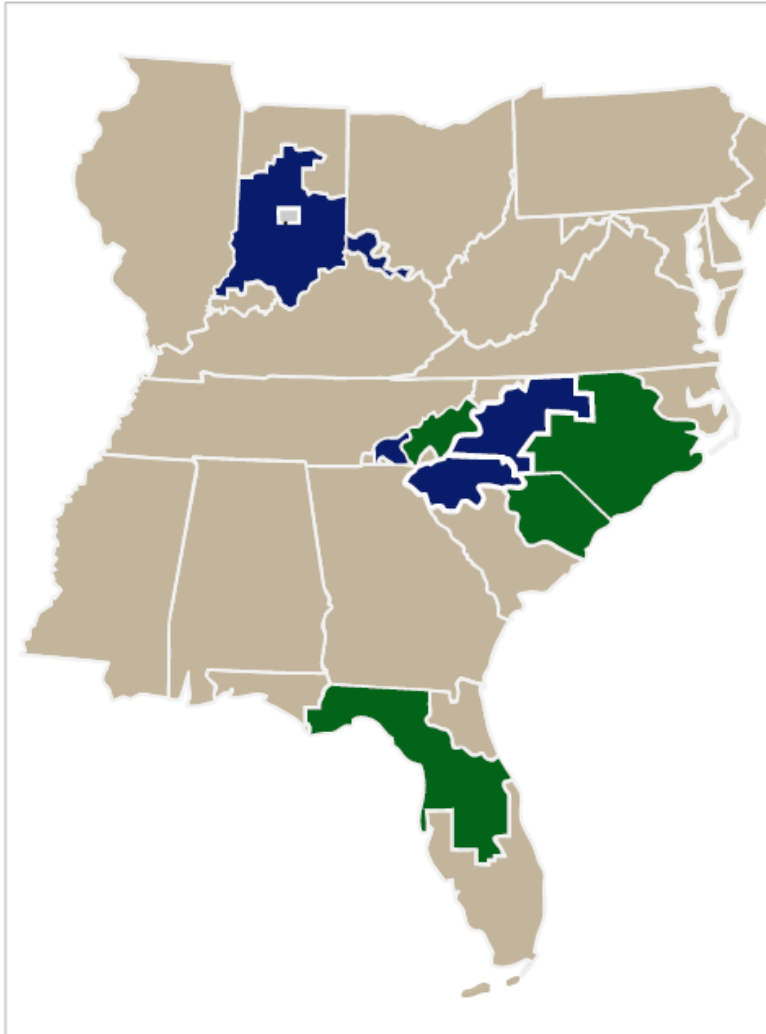
Strategic Improvement Plan Objectives



Robinson Workforce

- | 527 Progress Energy
- | 665 Contract Employees

Duke-Progress Merger



Creating the
Largest U.S. Utility

Status of Merger Filings

Stakeholder	Progress On Key Milestones	Filed	Approved
Shareholder	<ul style="list-style-type: none"> Filed initial S-4 for SEC review on March 17, 2011; On April 8, 2011 and April 25, 2011, filed amendments to S-4 Shareholder meetings in 2Q/3Q 2011 	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Department of Justice (DOJ)	<ul style="list-style-type: none"> The parties have met their obligations under the Hart-Scott-Rodino Act, which is no longer a bar to closing the transaction 	<input checked="" type="checkbox"/>	Waiting Period Expired
Federal Communications Commission (FCC)	<ul style="list-style-type: none"> By early 3Q 2011, file for transfer of Progress Energy licenses 	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Federal Energy Regulatory Commission (FERC)	<ul style="list-style-type: none"> Filed merger approval application and related filings on April 4, 2011 	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Nuclear Regulatory Commission (NRC)	<ul style="list-style-type: none"> Filed for indirect transfer of Progress Energy licenses on March 30, 2011 	<input checked="" type="checkbox"/>	<input type="checkbox"/>
North Carolina	<ul style="list-style-type: none"> Filed merger approval application on April 4, 2011 	<input checked="" type="checkbox"/>	<input type="checkbox"/>
South Carolina	<ul style="list-style-type: none"> Submitted merger-related filings on April 25, 2011 	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kentucky	<ul style="list-style-type: none"> Filed merger approval application on April 4, 2011 	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Robinson

